

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
January 15, 2019

A Regular Meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the office of the Association in Akron, Colorado at 1:00 p.m. on January 15, 2019.

ROLL CALL

President Roger Schenk called the meeting to order. Directors present were:

Stuart Travis	Bob Bledsoe
Jim Soehner	Roger Schenk
Joneal Young	Steve Schoenfeld
Craig Lambley	Chet Gebauer
Larry Winger	

Manager Hall and Attorney Williamson were also present. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

It was properly moved, seconded, and carried that the agenda be approved as presented.

PUBLIC COMMENT

None.

APPROVAL OF MINUTES

It was properly moved, seconded, and carried that the minutes of the regular meeting of the Board of Directors of December 18, 2018 be approved as presented.

REVIEW BILLS

The list of bills paid by the Association in December was reviewed and discussed.

APPROVE NEW MEMBERS

It was properly, moved, seconded, and carried that the following persons be accepted into full membership in Y-W Electric Association, Inc.:

Bliven, Joe
Brown, Amber
Clark, Cory
Golden Plains Grain, LLC
Ibanez, Jazmin
Kerkvliet, Heather
Koeller, Larry & Amanda

FINANCIAL REPORT

Manager Hall presented the Statement of Operations, Operating Forecast, and Consumer Sales and Revenue through November. He presented the December Cash Flow and power bill. He reviewed graphs of demand, energy, and cost per kWh through December 2018.

IT REPORT

Steve Marshall presented the fourth quarter IT Report. He reported on the status of the new core switch, Y-W's website, and cyber security measures.

OPERATIONS & SAFETY REPORT

Rod Dunker presented the fourth quarter Operations and Safety Report. There were no lost-time accidents in the fourth quarter. There were no consumer incidents. He reviewed safety meetings and classes attended by the employees. Dunker reviewed new services and the outage report. Dunker reported on the results of pole inspections.

MEMBER SERVICES REPORT

Andy Molt presented the fourth quarter Member Services Report. He reported on energy audits and 2018 rebates. Molt reported on the status of 2018 scholarships and energy camp. He reported on Y-W member renewable energy.

ANNUAL MEETING PRIZES AND CATERING

Andy Molt presented a list of proposed prizes for the 2019 Annual Meeting. It was properly moved, seconded and carried to draw two names for the \$5,000.00 prize and if the first person is not present, the second name will be revealed and to otherwise offer the same door prizes as 2018.

Molt presented catering bids for the Annual Meeting meal. It was properly moved, seconded and carried to accept Kevin Brown's bid.

ANNUAL MEETING NOTICE

Manager Hall presented the proposed 2019 Notice of Annual Meeting. It was properly moved, seconded, and carried to approve the notice as presented.

2019 OPERATING BUDGET

Manager Hall presented the proposed 2019 operating budget. It was properly moved, seconded and carried to adopt the 2019 operating budget as presented.

PROPOSED BYLAW CHANGES

There are no proposed changes to the Y-WEA Bylaws.

HEADQUARTERS UPDATE

Manager Hall reported on the status of the headquarters construction project.

Hall presented amendments #1 and #2 to the Architect Agreement. It was properly moved, seconded and carried to approve both amendments.

Hall presented approved construction change order #1.

WAGE ADJUSTMENT

Manager Hall, Brandee Bullard, and Marjie Hottinger presented revised Policy Bulletin No. 2-3, Appendix A1.

It was properly moved, seconded and carried to approve the Policy as presented.

AUDIT SERVICES AGREEMENT

Brandee Bullard presented Jackson Thornton's audit services agreement. It was properly moved, seconded and carried to approve the agreement as presented.

DONATION REQUESTS

Manager Hall presented donation requests from Akron FBLA, Baby Bear Hugs, and the Wray High School After Prom Committee. The Board did not act.

PROGRESSIVE 15 MEMBERSHIP RENEWAL

Manager Hall presented the Progressive 15 membership renewal invoice. It was properly moved, seconded and carried to approve membership for \$425.

WRAY WIND REPORT

Manager Hall presented the December Wray Wind Report.

AMI PROJECT

Manager Hall reported on the status of the AMI project.

POLICY 1-5

Manager Hall presented Policy 1-5. He also presented the CREA survey of director compensation. It was properly moved, seconded, and carried to approve the policy as presented.

POLICY 2-9

Manager Hall presented revised Policy 2-9. It was properly moved, seconded, and carried to approve the policy as presented.

POLICY 1-1

Manager Hall presented Policy 1-1. It was properly moved, seconded, and carried to approve the policy as presented.

POLICY 1-2

Manager Hall presented Policy 1-2. It was properly moved, seconded, and carried to approve the policy as presented.

POLICY 1-3

Manager Hall presented Policy 1-3. It was properly moved, seconded, and carried to approve the policy as presented.

WESTERN UNITED ANNUAL MEETING DELEGATE

It was properly moved, seconded and carried to appoint Roger Schenk as Y-W's delegate and Craig Lambley the alternate to the Western United Electric Annual Meeting.

WESTERN UNITED

Steve Schoenfeld reported that there was no meeting of the Western United Electric Board of Directors. Schoenfeld presented Western's financial report.

CREA REPORT

It was properly moved, seconded and carried to appoint Roger Schenk as Y-W's delegate and Craig Lambley the alternate to the CREA Annual Meeting.

Stuart Travis reported that there was no regular meeting of the CREA Board of Directors. Travis reported on his attendance at the NRECA regulatory meeting.

TRI-STATE REPORT

Director Soehner reported on his attendance at the regular meeting of the Tri-State Board of Directors and the strategic planning session. Tri-State will present an amendment to its Bylaws to allow for partial requirements membership. Tri-State announced a 100MW solar project.

MANAGER'S REPORT

Manager Hall reviewed delinquent accounts. He presented thank you notes. He presented the CFC Board report. He reported on member feedback regarding the 2019 rate increase. He reported on personnel.

MEETING ATTENDANCE

The Board discussed who would be attending upcoming meetings and seminars.

CAPITAL CREDIT REFUNDS

After consideration of the financial condition of the Cooperative, it was properly moved, seconded, and carried that the board authorize the refunding of capital credits for the following deceased members:

Goodman, Clarence L. Jr.	\$ 1,277.72
Miller, Josephine M.	1,231.91
Jones, Mary A.	1,720.29
Henry, Doris	313.43
Anderson, Lloyd	1,046.53
The Akron Loan Co. Inc.	Assignment

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:18 p.m.


SECRETARY


PRESIDENT