

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
August 21, 2018

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the office of the Association in Akron, Colorado at 1:00 p.m. on August 21, 2018.

ROLL CALL

President Roger Schenk called the meeting to order. Directors present were:

Chet Gebauer	Roger Schenk
Steven Schoenfeld	Jim Soehner
Stuart Travis	Craig Lambley
Larry Winger	Joneal Young
Robert Bledsoe	

Manager Hall and Attorney Williamson were also present. Attorney Williamson recorded the minutes of the meeting. Member Max Olsen was also present.

AGENDA APPROVED

It was properly moved, seconded and carried that the agenda be approved as presented.

PUBLIC COMMENT

There was no public comment.

NATIONAL COOPERATIVE YOUTH TOUR

Andy Molt introduced Makenna Metzler, Y-W's representative to the National Cooperative Youth Tour in Washington D.C. Metzler gave a presentation about her experience. Molt introduced Y-W's CEEI youth camp delegates, Austin McCracken, Kevin Hurley, and Heather Vance. The youth gave a presentation regarding their time at the camp.

APPROVAL OF MINUTES

It was properly moved, seconded and carried that the minutes of the regular meeting for the Board of Directors of July 17, 2018 be approved as presented.

REVIEW BILLS

The list of bills paid by the Association in the month of July 2018 was reviewed and discussed.

APPROVE NEW MEMBERS

It was properly moved, seconded and carried that the following persons be accepted into full membership in Y-W Electric Association, Inc.:

Barker, Tammy
Davis, Raymond L.
Eskew, Beverlee J.
Five Star Dining & Grill, LLC
Hardy, Tyler W.
Kogl, Debra
Lambert, Todd & Chasta
Lechuga, John & Eileen
Own Resources Operating, LLC
Perry, Andrew Richard Haverland & Haliey Marie
Redpath, Blasé
Rivera, Alexis
Romine, Chris & Crystine
Schafer, Dalton
Schumacher, Judy L.
Sutherland, Andrew
Swindle, John

FINANCIAL REPORT

Brandee Bullard presented the second quarter financial report, including the Investments and Statement of Operations through June. She also presented the loan rate comparison as of August 16, 2018.

Manager Hall presented the operating forecast and consumer sales report for June. He also presented the July cash flow and power bill. He reviewed graphs of demand, energy, and cost per kWh through July 2018.

It was properly moved, seconded and carried to accept the financial report.

WRITE-OFFS

Bullard presented the proposed list of write-offs, totaling \$12,707.04. It was properly moved, seconded and carried to approve the accounts for write-off as presented.

IT REPORT

Steven Marshall presented the IT report. He reported on installation of IT equipment and new software. He reported on his plans regarding network changes.

It was properly moved, seconded and carried to accept the IT report.

Member Max Olsen left the meeting.

MEMBER SERVICES

Andy Molt gave the quarterly Member Services report. Molt reported on communication tower negotiations, county fairs, rebates, CEEI Leadership Camp, scholarships, and the renewable energy program.

It was properly moved, seconded, and carried to accept the member services report.

2019 Y-W ANNUAL MEETING

Andy Molt reported that Wray's 2019 spring break is the week of March 11. The Board discussed when to have the 2019 annual meeting.

It was properly moved, seconded and carried to hold the Y-W 2019 Annual Meeting on the evening of March 14, to serve a meal, and to pay Wray student groups to help with setup and tear down.

President Schenk recessed the meeting at 3:00 p.m. and reconvened at 3:15 p.m.

DONATION REQUESTS

Manager Hall presented a request for donation from the CREA Clean Water Fund. The Board did not act.

Manager Hall presented a request for donation from Baby Bear Hugs. The Board did not act.

Manager Hall presented a request for donation from the Akron Pond Revitalization Project. It was properly moved, seconded and carried to donate \$500.00. Larry Winger voted no.

COLORADO CORN GROWERS ASSOCIATION SPONSORSHIP

Manager Hall presented a sponsorship request from the Colorado Corn Growers Association. It was properly moved, seconded and carried to approve a Platinum sponsorship in the amount of \$2,500.00.

AMI REPORT

Manager Hall reported on the status of the AMI project. Y-W is installing meters in the Anton area.

HEADQUARTERS REPORT

Manager Hall reported on the status of the headquarters project. He reported on the groundbreaking ceremony held this morning. Iron Mike Construction has moved its crew onsite. Hall is working on a forward rate lock with CoBank.

It was properly moved, seconded and carried to authorize Manager Hall to execute a forward fix rate lock with CoBank for the headquarters loan on terms determined by Manager Hall.

WRAY WIND REPORT

Manager Hall reviewed the July Wray wind report.

INTERCONNECTION POLICY

James Ziebarth presented the revised interconnection standard for facilities up to 10 MVA. It was properly moved, seconded and carried to approve the Policy as presented.

POLICY 4-7

Manager Hall presented Policy 4-7. It was properly moved, seconded and carried to approve the policy as presented.

POLICY 4-8

Manager Hall presented Policy 4-8. It was properly moved, seconded and carried to approve the policy as presented.

POLICY 5-1

Manager Hall presented Policy 5-1. It was properly moved, seconded and carried to approve the policy as presented.

WESTERN UNITED REPORT

Steve Schoenfeld reported that there was no regular meeting of the Western United Electric Board of Directors.

CREA REPORT

Stuart Travis reported that there was no regular meeting of the CREA Board of Directors.

MID-WEST ELECTRIC REPORT

Stuart Travis reported that he was not able to attend the regular meeting of the Mid-West Electric Consumers Association United Electric Board of Directors.

TRI-STATE REPORT

Jim Soehner reported on his attendance at the regular meeting of the Tri-State Board of Directors. The Tri-State Board denied DMEA's 316 complaint. Soehner reviewed preliminary budget numbers. The tornado near Brush damaged Tri-State facilities.

Manager Hall led the Board through Tri-State's member survey.

Soehner discussed Policy 115 and asked for input from the Board regarding how Policy 115 should be changed. The board discussed Policy 115.

MANAGER REPORT

Manager Hall reviewed the delinquent accounts. He presented thank yous. He reported on issues surrounding a potential standby rate customer.

It was properly moved, seconded and carried to go into executive session for confidential discussion regarding a member, with the following in attendance: All directors present at the meeting, Manager Hall and Attorney Williamson. It was properly moved, seconded and carried to exit executive session.

Manager Hall reported on personnel matters. He presented the CFC board report.

MEETING ATTENDANCE

The board discussed who would be attending upcoming meetings and seminars.

CAPITAL CREDIT REFUNDS

After consideration of the financial condition of the Cooperative, it was properly moved seconded and carried that the board authorize the refunding of capital credits for the following deceased members:

Bixler, Doris M.	\$1,292.90
Kogl, Jody L.	740.30
Stone, Ruth E.	574.26
Schrock, Norman G.	1,712.20
Kuntz, Josephine G.	801.90
Paul K. Daise Family Revocable Trust	132.96

Helen M. Hall Trust	419.47
Schlichenmayer, Lee	Assignment
Preuss, Richard E.	Assignment
Mansfield, Ellen	Assignment
Wenger, Emma K.	Assignment
Chrismer, John	Assignment
Rehor, Earl	Assignment
Gelvin Farms, LLC	Assignment

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:30 p.m.

SECRETARY

PRESIDENT