

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
July 17, 2018

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the office of the Association in Akron, Colorado at 1:00 p.m. on July 17, 2018.

**ROLL CALL**

President Roger Schenk called the meeting to order. Directors present were:

Chet Gebauer	Roger Schenk
Steven Schoenfeld	Jim Soehner
Stuart Travis	Craig Lambley
Larry Winger	Joneal Young
Robert Bledsoe	

Manager Hall and Attorney Lowery were also present. Attorney Lowery recorded the minutes of the meeting.

**AGENDA APPROVED**

It was properly moved, seconded and carried that the agenda be approved as presented.

**PUBLIC COMMENT**

There was no public comment.

**APPROVAL OF SPECIAL MEETING MINUTES**

It was properly moved, seconded and carried that the minutes for the special meeting of the Board of Directors on May 31, 2018 be approved as presented.

**APPROVAL OF REGULAR MINUTES**

It was properly moved, seconded and carried that the minutes of the regular meeting for the Board of Directors of June 19, 2018 be approved as presented.

**REVIEW BILLS**

The list of bills paid by the Association in the month of June 2018 was reviewed and discussed.

**APPROVE NEW MEMBERS**

It was properly moved, seconded and carried that the following persons be accepted into full membership in Y-W Electric Association, Inc.:

Camacho, Carlos & Witte, Nathan	Campfield Family LLC
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Chambers, Robert & Karen

Corliss, Albert William Trust &  
Corliss, Arnella Darlene Trust

Hill, Kasey & Lauren

Johnson, Heather

Johnson, Roy A.

Kirby, David & Risberg, Darshelle

LaTour, Debra

Lee, Samantha

Merklin, Crystall

Quest Services LLC

Reddick, Leif & Arfsten, Trinity

### **FINANCIAL REPORT**

Manager Hall presented the Statement of Operations, Operating Forecast, Financial and Operating Report, and Consumer Sales for May. He presented the June Cash Flow and Tri-State power bill. He reviewed graphs of demand, energy, and cost per kWh through June.

It was properly moved, seconded and carried to accept the Financial Report.

### **OPERATIONS REPORT**

Rodney Dunker presented a summary of the Operations Report for the second quarter. Dunker reported that there were no lost time accidents and three consumer incidents. Dunker also went over the training meetings that had taken place for this same time.

It was properly moved, seconded and carried to accept the Operations and Safety Report.

### **ELECT DELEGATE FOR NRECA REGION VII MEETING**

Director Stuart Travis volunteered to attend the NRECA Region VII meeting in Anchorage, Alaska on September 26 & 27, 2018.

It was properly moved, second and carried to appoint Travis as Y-W's delegate for the NRECA Region VII meeting.

### **AMI METER REPORT**

Manager Hall reported on the status of the AMI project. Hall reported that the project covering the Town of Akron and the Akron rural area is complete. The project will continue south in August where meters will be installed in the Towns of Lindon & Anton.

## **VISTABEAM HEADQUARTERS LEASE AGREEMENT**

Manager Hall presented the Service and Facility Use Agreement between Y-W Electric Association, Inc. and Inventive Wireless of Nebraska, LLC.

It was properly moved, second and carried to approve the service contract as presented.

## **HEADQUARTERS REPORT**

Manager Hall reported on the status of the construction of the new Y-W headquarter building. Hall reported that construction will begin the second week of August 2018 and the completion date is set at July 31, 2019.

## **RESTATED COBANK LOAN DOCUMENTS**

Manager Hall presented the restated CoBank loan documents.

It was properly moved, seconded and carried to approve Credit Agreement 00083421SLA.

It was properly moved, seconded and carried to approve Promissory Note 00083421S01.

It was properly moved, seconded and carried to approve Restated Promissory Notes 00083421T01, 00083421T02, 00083421T03, 00083421T04.

It was properly moved, seconded and carried to approve the CoBank Instruction Letter.

It was properly moved, seconded and carried to approve the Headquarters Construction Promissory Note 00083421T05.

President Schenk recessed the meeting at 2:28 p.m. and reconvened the meeting at 2:43 p.m.

## **WRAY WIND REPORT**

Manager Hall presented the June Wray wind report.

## **POLICY 4-4**

Manager Hall presented revised Policy 4-4. Hall recommended that the term “the department heads” should be updated to “Staff”. It was properly moved, seconded and carried to approve the policy as recommended.

## **POLICY 4-5**

Manager Hall presented revised Policy 4-5. It was properly moved, seconded and carried to approve the policy as presented.

## **POLICY 4-6**

Manager Hall presented revised Policy 4-6. It was properly moved, seconded and carried to approve the policy as presented.

## **WESTERN UNITED ELECTRIC**

Steve Schoenfeld reported on his attendance at the meeting of the Western United Electric Board of Directors. Schoenfeld also relayed to the other Directors that Western United would be having a Fish Fry on August 30, 2018.

## **CREA REPORT**

Stuart Travis reported that there was no meeting of the CREA Board of Directors.

## **TRI-STATE REPORT**

Jim Soehner reported on his attendance at the regular meeting of the Tri-State Board of Directors. Soehner reported that there will be a vote in August regarding DMEA's Policy 316 complaint.

## **MID-WEST REPORT**

Stuart Travis reported that there was no meeting of the Mid-West Board of Directors.

## **MANAGER'S REPORT**

Manager Hall reviewed the delinquent accounts. He presented thank yous. He presented the CFC newsletter. He presented the CFC and Yuma Ethanol Reports.

## **MEETING ATTENDANCE**

The Board discussed who would be attending upcoming meetings and seminars.

## **CAPITAL CREDIT REFUNDS**

After consideration of the financial condition of the Cooperative, it was properly moved, seconded and carried that the Board authorize the refunding of capital credits for the following deceased member:

McBeth, Dorlan

\$791.94

**ADJOURNMENT**

There being no further business to come before the meeting, the meeting was adjourned at 3:30 p.m.

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SECRETARY

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PRESIDENT