

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
September 16, 2024

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on September 16, 2024.

ROLL CALL

President Joneal Young called the meeting to order. Directors present in person or via telephone conference were:

Brooke Price	Robert Bledsoe
Joneal Young	Larry Hill
Larry Winger	Aaron Gebauer
Stuart Travis	Freeman Morris
Roger Schenk	

Manager Trent Loutensock and Attorney Levi Williamson were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the August 20, 2024, Regular Meeting of the Board of Directors.
- b. New Members.
- c. Policy 3-2 Regulations Governing Consumer Complaints and Related Matters
- d. Policy 3-3 Service Rendered on Consumer's Premises
- e. Policy 3-4 Performance of Special Services for Members, Employees, and Individuals
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to adopt the Consent Agenda as presented.

## AUGUST BILLS

The Board reviewed the list of bills paid by the Association in the month of August 2024.

## FINANCIAL REPORT

Brandee Bullard and General Manager Loutensock presented the financials. Bullard presented the July 2024 Statement of Operations, Loan Rate Comparison as of September 3, 2024, the July Form 7, July Operating Forecast, Two-Year Expense Report, Five-Year Equity Report, and Consumer Sales and Revenue Report. Bullard presented the July Capitalized Costs Report and the General Ledger.

Loutensock presented the September 6, 2024, Tri-State Invoice, and graphs of demand, energy, and cost per kWh through August 2024. He reviewed the impact of the new Tri-State rate on Y-W's power cost.

Bullard left the meeting.

## JULY CAMU SURVEY

Manager Loutensock presented the July CAMU rate survey.

## MANAGER REPORT

Manager Loutensock presented his written report. He presented "thank you" notes and the list of delinquent accounts.

It was properly moved, seconded, and carried to go into executive session to discuss pending litigation, with the following in attendance: all directors present at the meeting, Manager Loutensock, and Attorney Williamson. It was properly moved, seconded, and carried to exit executive session.

Manager Loutensock reported on the status of the FERC docket regarding Tri-State's new rate.

Loutensock reported on his attendance at the Tri-State contract committee meeting. Loutensock requested direction from the Board regarding: 1. increasing the self-generation limit from 5% to 10% of a member's load; 2. contract language changes; and 3. extending the term of the contract. Discussion followed.

Loutensock reported on the status of potential projects under Tri-State's BYOR policy.

President Young recessed the meeting at 3:27 p.m. and reconvened the meeting at 3:37 p.m.

Loutensock asked if the Board approves of Y-W Directors going to the NRECA Winter School training. The consensus of the Board is that Directors can go to the Winter School training to obtain their CCD.

Loutensock presented the Federated Member update, the report of 2024 CFC patronage, CoBank's notice of allocation, and the CFC newsletter.

### GENERATOR REPORT

The Board reviewed the renewable energy generation report.

### CALL CENTER AND OUTAGE MANAGEMENT

James Ziebarth, Brock Houston, and Andy Hase entered the meeting. The employees gave a presentation regarding Y-W's third-party call-center and outage management contractor. Discussion followed.

### WRAY WAREHOUSE

Andy Hase reported on the status of the Wray warehouse construction. He presented quotes for plumbing, heating, and electrical work.

It was properly moved, seconded, and carried to authorize the work as presented by Hase.

The employees left the meeting.

### BENEFITS RENEWAL

Cami Mehring entered the meeting. Mehring presented benefit premiums for Y-W's 2025 health insurance plan.

It was properly moved, seconded, and carried to renew the benefits as presented.

### EMPLOYEE BANQUET

The employee banquet will be November 7, 2024.

### FFB MODIFICATION AGREEMENT

At the regular meeting of the Y-WEA Board of Directors held on July 16, 2024, the Board approved the FFB Modification Agreement. It was properly moved,

seconded, and carried to ratify the Board's action approving the FFB Modification Agreement presented to the Board at its July 16, 2024 meeting.

#### CFC DISTRICT 7 MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Stuart Travis as Y-W's delegate for the CFC District 7 meeting.

#### MIDWEST ELECTRIC ANNUAL MEETING

It was properly moved, seconded, and carried to appoint Roger Schenk as Y-W's delegate to the Midwest Electric annual meeting.

Joneal Young left the meeting at 4:53 p.m. Bob Bledsoe presided over the remainder of the meeting.

#### DONATIONS

Manager Loutensock presented requests for donations. It was the consensus of the Board not to grant any of the donation requests.

#### WESTERN UNITED REPORT

Bob Bledsoe reported on his attendance at the regular meeting of the Western United Board of Directors. Bledsoe presented information regarding Western's patronage allocation and employee incentive compensation.

#### CREA

Stuart Travis reported that the CREA Board of Directors is considering admitting new associate members to CREA.

#### TRI-STATE

Roger Schenk reported on his attendance at the Regular Meeting of the Tri-State Board of Directors. Tri-State will hold a meeting on October 23<sup>rd</sup>, 2024 in Sterling to provide information to its member directors. Tri-State's 2025 preliminary budget has no rate increase in it, due, in part, to recognizing \$90 million in deferred revenue. Schenk reported on Tri-State's finances.

#### MIDWEST ELECTRIC CONSUMERS ASSOCIATION

Stuart Travis reported on his attendance at the regular meeting of the Midwest Electric Consumers Association Board of Directors. Water flow is down 18% this year.

#### UPCOMING MEETINGS

The directors discussed attendance at upcoming meetings.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:28 p.m.

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SECRETARY

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PRESIDENT