

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
August 20, 2024

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on August 20, 2024.

ROLL CALL

President Joneal Young called the meeting to order. Directors present in person were:

Brooke Price	Robert Bledsoe
Joneal Young	Larry Hill
Larry Winger	Aaron Gebauer
Stuart Travis	Freeman Morris

Director Roger Schenk was absent. Manager Trent Loutensock and Attorney Levi Williamson were also present in person. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

PUBLIC COMMENT

Cindy Stulp requested a donation on behalf of the Old Threshers. It was properly moved, seconded, and carried to donate \$2,000.00 to the Old Threshers.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the July 16, 2024, Regular Meeting of the Board of Directors.
- b. New Members.
- c. Policy 2-20 Employment Fit for Duty Evaluation Program
- d. Policy 2-21 Nepotism
- e. Policy 3-1 Member Education and Public Relations
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to adopt the Consent Agenda as presented.

JULY BILLS

The Board reviewed the list of bills paid by the Association in the month of July 2024.

FINANCIAL REPORT

General Manager Loutensock presented the financials. He presented the June 2024 Statement of Operations, Loan Rate Comparison as of August 14, 2024, the June Form 7, June Operating Forecast, Two-Year Expense Report, Five-Year Equity Report, and Consumer Sales and Revenue Report. He presented the July Capitalized Costs Report and the June General Ledger.

Loutensock presented the August 5, 2024, Tri-State Invoice, and graphs of demand, energy, and cost per kWh through July 2024.

DELINQUENT ACCOUNTS FOR WRITE-OFF

Manager Loutensock presented the list of delinquent accounts for write-off. It was properly moved, seconded, and carried to approve the list of delinquent accounts for write-off as presented.

2023 KRTA

The Board reviewed the 2023 CFC KRTA.

MANAGER REPORT

Manager Loutensock presented his written report. He presented Larry Hill with his CCD certificate. He presented “thank you” notes and the list of delinquent accounts.

President Young recessed the meeting at 2:30 p.m. and reconvened the meeting at 2:45 p.m.

Andy Hase entered the meeting. He reported on a fire in Y-W’s territory.

It was properly moved, seconded, and carried to go into executive session to discuss pending litigation, with the following in attendance: all directors present at the meeting, Manager Loutensock, Andy Hase, and attorney Williamson. It was properly, moved, seconded, and carried to exit executive session.

Andy Hase reported on the status of the Wray remodel project. Hase left the meeting.

GENERATOR REPORT

The Board reviewed the renewable energy generation report.

LEADERSHIP CAMP/YOUTH TOUR

Andy Molt reported on the youth leadership camp and Washington D.C. tour. It was the consensus of the Board to send the same number of students to the camp and tour next year.

2025 ANNUAL MEETING

It was properly moved, seconded, and carried to hold the Y-WEA Annual Meeting of Members on June 10, 2025 at the Y-WEA headquarters

CARE AUCTION

It was properly moved, seconded, and carried to authorize Manager Loutensock to donate to the CARE auction in an amount determined by Loutensock.

DONATION REQUESTS

It was the consensus of the Board to not grant any of the donation requests.

WESTERN UNITED REPORT

Bob Bledsoe reported that there was no meeting of the Western United Board of Directors.

CREA

Stuart Travis reported that there was no meeting of the CREA Board of Directors.

TRI-STATE

Manager Loutensock reported on his attendance at the Regular Meeting of the Tri-State Board of Directors. The new Tri-State rate went into effect August 1, 2024 after FERC accepted the rate, subject to refund. Tri-State's New ERA grant application moved to the next step in the process. Tri-State is reducing its workforce due to the withdrawal of United Power. The contract committee will resume meeting on September 17, 2024.

It was properly moved, seconded, and carried to move the September meeting of the Y-WEA Board of Directors to Monday September 16, 2024 at 1:00 p.m.

UPCOMING MEETINGS

The directors discussed attendance at upcoming meetings.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:15 p.m.

SECRETARY

PRESIDENT