

Y-W ELECTRIC ASSOCIATION, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS
July 16, 2024

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on July 16, 2024.

ROLL CALL

Vice President Robert Bledsoe called the meeting to order. Directors present in person were:

Brooke Price	Robert Bledsoe
Roger Schenk	Larry Hill
Larry Winger	Aaron Gebauer
Stuart Travis	Freeman Morris

President Joneal Young was absent. Manager Trent Loutensock and Attorney Kelly Zorn Lowery were also present in person. Attorney Lowery recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was adopted as presented.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the June 18, 2024, Regular Meeting of the Board of Directors.
- b. New Members.
- c. Policy 2-16 Employee Retirement Gift
- d. Policy 2-18 Use of Electronic Communications
- e. Policy 2-19 Security of Protected Health Information
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to adopt the Consent Agenda as presented.

JUNE BILLS

The Board reviewed the list of bills paid by the Association in the month of June 2024.

FINANCIAL REPORT

Brandee Bullard and General Manager Loutensock presented the financials. They presented the May 2024 Statement of Operations, Loan Rate Comparison as of July 9, 2024, the May Form 7, May Operating Forecast, Two-Year Expense Report, Five-Year Equity Report, and Consumer Sales and Revenue Report. Bullard presented the May Capitalized Costs Report and the May General Ledger.

Loutensock presented the July 8, 2024, Tri-State Invoice, and graphs of demand, energy, and cost per kWh through June 2024.

Bullard left the meeting.

IT REPORT

Steven Marshall presented the IT Report. Marshall updated the directors on the Microwave Ring project status. Marshall reported that the equipment for the project is in but that a significant amount of work remains before the project is completed. Marshall also reported that due to current technology updates a significant amount of Y-W's currently used iPads will become obsolete. It was properly moved, seconded and carried to purchase 20 new iPads to replace the soon to be obsolete iPads.

Marshall left the meeting.

MEMBER SERVICES REPORT

Andy Molt was not present at the meeting. The directors reviewed his written report.

OPERATIONS REPORT

Andy Hase presented the Operations Report. Hase reported that there had been no lost time accidents, 2 consumer accidents, 5 retired accounts and 7 lost poles in the second quarter. Hase also reported that there had been 2 fires during the same time period, one in Joes and one in Eckley. Discussion was had regarding what actions, if any, need to be taken to prevent future fires.

Hase reported to the directors on the status of the Wray Warehouse project. Hase reported that the project was nearing completion, pending the final punch list. Hase reported that he was still working with 21st Century to deal with the blowing sand on the north side of the building.

YW APPRENTICESHIP PROGRAM/EMPLOYEE TRAINING

Hase and Brock Houston presented information on the new YW Apprentice program. Houston explained that the program changed from the previously used

Merchant Program to the new Apprenticeship Committee. Houston explained that those employees that have been using the Merchant Program prior to the switch will finish that program, but all current and future YW employees will use the new program. The new program provides updated materials and a collaborative learning opportunity that will hopefully be beneficial to YW.

Hase and Houston left the meeting.

Vice President Bledsoe recessed the meeting at 2:46 P.M. and reconvened at 2:53 P.M.

MANAGER REPORT

Manager Loutensock presented his written report. He presented “thank you” notes and the list of delinquent accounts. Loutensock reported on CFC’s request for candidates for District 7 and 9 directors and the CFC Solutions News Bulletin.

Brandee Bullard, Andy Hase, and Steve Marshall joined the meeting.

Loutensock reported on the results of the Employee Survey, which showed that of the 45 Y-W employees, 30 responded to the survey. The results varied and discussion was had by Loutensock, Bullard, Hase, Marshall and the directors on how the results could be addressed and potentially improved going forward.

Bullard, Hase, and Marshall left the meeting.

GENERATOR REPORT

The Board reviewed the renewable energy generation report.

IDLE SERVICE POLICY

General Manager Loutensock presented the updated Idle Service Policy to the directors. It was properly moved, seconded, and carried to adopt the updated Idle Service Policy as presented.

POLICY 2-1 EMPLOYEE RELATIONS

General Manager Loutensock presented a revised Policy 2-1 Employee Relations to the directors. It was properly moved, seconded, and carried to adopt the Policy as presented.

EMPLOYEE DIRECTOR BANQUET

Cami Mehring discussed the Employee Director Banquet. Mehring recommended scheduling it for either November 7th or 14th, 2024 at 4th and Main Downtown Grille in Wray, CO. Mehring is going to look at entertainment options for the

banquet. Discussion was had regarding the dress code at the banquet and it was deemed that the banquet should be a casual dress code event.

EMPLOYEE OUTING

Mehring discussed the 2024 employee outing poll results. The top polling option was to go to Top Golf. Mehring will work on dates for the employee outing at Top Golf.

Mehring left the meeting.

NRECA REGION 7 & 9 MEETING DELEGATE AND ALTERNATE

The NRECA Region 7 & 9 Meeting is being held in Sacramento, CA September 24-26, 2024. Director Stuart Travis agreed to attend as Y-W's representative.

AKRON TOWER LEASE

General Manager Loutensock presented the Akron Tower Lease to the directors. It was properly moved, seconded, and carried to approve the Akron Tower Lease as presented.

WESTERN UNITED REPORT

Bob Bledsoe reported that Western United is having its meeting on August 29, 2024, in Brighton. The meeting will include a fish fry and encouraged all the directors to attend the meeting.

CREA

Stuart Travis reported on his attendance at the Regular Meeting of the CREA Board of Directors. Travis reported that both Jenna Hirsch and Tim Coleman had resigned from CREA and such actions were alarming as it could be sign of potential retention and pay issues for CREA.

TRI-STATE

Roger Schenk reported on his attendance at the virtual Regular Meeting of the Tri-State Board of Directors. Schenk reported on the final decision and payout between Tri-State and the City of Craig/Moffat County. Schenk reported that Tri-State's budget overall looks pretty good at this time.

MID-WEST

Stuart Travis reported on his attendance at the Summer Meeting of the Mid-West Board of Directors in Breckenridge, Colorado. Travis reported that they had toured the Mt. Elbert facility, and the meeting was good overall.

UPCOMING MEETINGS

The directors discussed attendance at upcoming meetings.

LATE DEVELOPING ITEMS THAT REQUIRE ATTENTION

2024 COBANK ELECTION

General Manager Loutensock presented the two candidates for the 2024 CoBank Election, Brad Stedman and Duane Anderson. The directors discussed the candidates and the directors determined that Duane Anderson was the best candidate for Y-W's purposes.

AP8 LOAN EXTENSION

General Manager Loutensock presented the AP8 Loan Extension agreement. It was properly moved, seconded and carried to approve the AP8 Loan Extension agreement as presented.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 5:03 p.m.

SECRETARY

PRESIDENT