

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
January 18, 2022

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on January 18, 2022.

ROLL CALL

President Roger Schenk called the meeting to order. Directors present were:

Roger Schenk	Joneal Young
Brooke Price	Aaron Gebauer
Stuart Travis	Larry Winger
Craig Lambley	

Manager Trent Loutensock and Attorney Levi Williamson were also present. Attorney Williamson recorded the minutes of the meeting. Directors Robert Bledsoe and Freeman Morris were absent. Craig Lambley attended via telephone.

AGENDA APPROVED

The agenda was revised. It was properly moved, seconded, and carried that the agenda be approved as revised.

PUBLIC COMMENT

John Horn requested that Y-W sponsor the Akron Elks Poker Run. It was properly moved, seconded, and carried to donate \$400.00 to sponsor the poker run. Horn left the meeting.

Stuart Travis left the meeting.

Hillary Fryer entered the meeting. Fryer addressed the board regarding Y-W's net-metering policy. She asked the board to allow her installation to be designed on her previous 12-months usage because her house was vacant prior to her moving in. Y-W's policy requires the installation to be designed based on the prior three years' usage. Fryer left the meeting. The board discussed her request. It was properly moved, seconded, and carried to authorize staff to approve Fryer's net-metering application based on her prior 12-months' usage.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the December 21, 2021, Regular Meeting of the Board of Directors.
- b. List of persons to be accepted into membership in Y-W Electric Association, Inc.
- c. Policy 6-2 Idle Services and or Facilities
- d. Policy 6-3 Electric Service to Trailers or Mobile Homes
- e. Policy 6-4 General Policy on Installation of Services
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

DECEMBER BILLS

Manager Loutensock and the board reviewed the list of bills paid by the Association in the month of December 2021.

## FINANCIAL REPORT

Brandee Bullard entered the meeting.

Brandee Bullard presented the December investments summary, November Statement of Operations, Loan Rate Comparison as of January 6, and November Form 7. Bullard presented a graph of monthly expenses through December. She also presented the equity report, Consumer Sales and Revenue Data Report, work order inventories, and General Ledger through November 2021, including the balance sheet, income statement, and cash flow reports.

Loutensock presented the January 12, 2022, Tri-State bill. He presented graphs of demand, energy, and cost per kWh through December 2021.

## IT REPORT

Steven Marshall presented the fourth quarter IT Report. He reviewed Y-W's cyber-security measures.

## OPERATIONS AND SAFETY REPORT

Andy Hase presented the fourth quarter Operations and Safety Report. There were no lost-time accidents in the fourth quarter. Hase reported on consumer incidents, new services, and pole testing. He presented the outage report and reported on copper stolen from Y-W.

## MEMBER SERVICES

Andy Molt presented the fourth quarter Member Services Report. He reported on energy audits, rebates, scholarships, energy camp, and renewable energy. Molt reviewed Tri-State's 2022 Beneficial Electrification and Rebate program. The consensus of the board is to continue administering the Tri-State programs as recommend by Molt.

It was properly moved, seconded, and carried to hold the 2022 Annual Meeting on March 24, 2022 with registration at 5:00 p.m. and the business meeting starting at 6:00 p.m.

## MANAGER REPORT

Manager Loutensock presented his written report. He presented the delinquent accounts and thank you notes. He presented Y-W's Federated patronage distribution check. Loutensock reported that the U.S. Supreme Court rejected the OSHA's proposed Emergency Testing Standard.

## GENERATOR REPORTS

Manager Loutensock presented the December Wray Wind Report. Loutensock also presented the EV Charging Station Financial Summary and the Net Metering Analysis for Irrigation Services through December 2021.

## POLICY 1-5 PER DIEM, EXPENSES AND INSURANCE FOR BOARD MEMBERS

Manager Loutensock presented Policy 1-5. It was properly moved, seconded, and carried to approve Policy 1-5 as presented.

## WESTERN UNITED ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Stuart Travis as Y-W's delegate and Trent Loutensock as Y-W's alternate to the Western United Annual Meeting.

CREA ANNUAL MEETING DELEGATE

It was properly moved, seconded, and carried to appoint Roger Schenk as Y-W's delegate and Stuart Travis as Y-W's alternate to the CREA Annual Meeting.

2022 ANNUAL MEETING NOTICE

The board reviewed the proposed notice of Y-W's Annual Meeting. It was properly moved, seconded, and carried to approve the notice as presented.

BANK OF COLORADO RESOLUTIONS

Manager Loutensock presented resolutions for three Bank of Colorado accounts. It was properly moved, seconded, and carried to approve the resolutions as presented.

PREPAY SERVICE RULES

It was properly moved, seconded, and carried to approve the Prepay Service rules found at Section E and E.1. of Y-W's Rules and Regulations as presented at the November Board of Directors meeting, effective March 1, 2022.

Larry Winger left the meeting at 4:25 p.m.

ADJOURNMENT

There being no quorum, the meeting was adjourned at 4:25 p.m.

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SECRETARY

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PRESIDENT