

Y-W ELECTRIC ASSOCIATION, INC.  
REGULAR MEETING OF THE BOARD OF DIRECTORS  
July 19, 2022

A regular meeting of the Board of Directors of Y-W Electric Association, Inc. was held at the headquarters of the Association, located at 26862 US Highway 34 in Akron, Colorado, at 1:00 p.m. on July 19, 2022.

ROLL CALL

President Joneal Young called the meeting to order. Directors present were:

Roger Schenk	Joneal Young
Aaron Gebauer	Robert Bledsoe
Freeman Morris	Larry Winger
Craig Lambley	Brooke Price
Stuart Travis	

Manager Trent Loutensock and Attorney Levi Williamson were also present. Attorney Williamson recorded the minutes of the meeting.

AGENDA APPROVED

The agenda was revised. It was properly moved, seconded, and carried that the agenda be approved as revised.

PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

The Consent Agenda contained the following items:

- a. Minutes of the June 21, 2022, Regular Meeting of the Board of Directors.
- b. List of persons to be accepted into membership in Y-W Electric Association, Inc.
- c. Policy 2-3 Salary and Wage Administration
- d. Policy 2-4 Safety
- e. Policy 2-5 Employee Training Programs
- f. Capital credit refunds for estates of deceased members

It was properly moved, seconded, and carried to approve the Consent Agenda as presented.

JUNE BILLS

General Manager Loutensock and the board reviewed the list of bills paid by the Association in the month of June 2022.

### FINANCIAL REPORT

Brandee Bullard presented the June Investments, May Statement of Operations, Loan Rate Comparison as of July 13, and May Form 7. Trent Loutensock presented the May Operating Forecast. Bullard presented graphs of monthly expenses through June and Y-W's 5-year Equity Report. Loutensock presented the May Consumer Sales Report. Bullard presented the June Capitalized Costs Report and the May General Ledger.

Loutensock presented the July 11, 2022, Tri-State bill, and graphs of demand, energy, and cost per kWh through June 2022.

### OPERATIONS AND SAFETY REPORT

General Manager Loutensock presented a report of overtime hours and fuel costs since Y-W moved to four ten-hour workdays. Rodney Dunker presented the second quarter Operations and Safety Report. There were no lost-time accidents. Dunker reviewed consumer incidents, new services, the outage report, safety training, storm damage and outages, and pole inspection results. Supply chain issues continue to impact material lead time. Dunker presented the Employee Driver Policy Report. There were no citations in the second quarter. Dunker and Loutensock reported on copper thefts at substations.

### IT REPORT

Steven Marshall presented the second quarter IT Report. Marshall reported on the status of the Dragos cyber security software integration. Marshall recommended installing additional security cameras at the headquarters at a cost of approximately \$11,700. It was properly moved, seconded, and carried to approve the purchase of security cameras as recommended by Marshall.

### MEMBER SERVICES REPORT

General Manager Trent Loutensock presented the Member Services Report as prepared by Andy Molt. Loutensock presented a video highlighting Tri-State and Y-W's installation of LED lights at the Akron baseball field.

### MANAGER REPORT

Manager Loutensock presented his written report. He reported on personnel matters and presented the delinquent accounts and thank you cards. He asked the Board if they would like to have a cost-of-service study performed. The Board

directed Loutensock to discuss cost and timeline with Guernsey and report back to the Board.

President Young recessed the meeting at 3:12 p.m. and reconvened the meeting at 3:20 p.m.

#### MANAGER REPORT

Manager Loutensock continued his report.

It was properly moved, seconded, and carried to go into executive session to discuss potential litigation matters with all the directors, Manager Loutensock, and Attorney Williamson present. It was properly moved, seconded, and carried to exit executive session.

Loutensock reported that CREA asked Y-W to make employees and directors available for a Town Hall type meeting with CREA at Y-W's headquarters. Director Travis reported on his understanding of the request.

#### GENERATOR REPORTS

Manager Loutensock presented the Wray Wind Generation Report, EV Charging Station Financial Summary, and Net Metering Analysis through June 2022.

#### GENERATOR INTERCONNECTION RULES AND REGULATIONS

President Young tabled consideration of the revised Interconnection Rules and Regulations to a future meeting.

#### EMPLOYEE DIRECTOR BANQUET

Cami Mehring entered the meeting. Mehring recommended having the employee/director banquet on November 10, 2022 in Yuma County. The Board directed Mehring to schedule the banquet consistent with her recommendation.

#### WESTERN UNITED ELECTRIC

Bob Bledsoe reported that Western United closed their fiscal year with its best financial performance ever.

#### CREA

Stuart Travis reported that CORE (formerly IREA) is leaving CREA.

#### TRI-STATE

Roger Schenk reported on his attendance at the regular meeting of the Tri-State Board of Directors. Duane Highley met in Washington D.C. with other G&T CEOs regarding concerns about reliability. Schenk reported on Tri-State's financials, natural gas inventories, a new wind farm in Weld County, and the status of Tri-State's RFP. Schenk reported on his attendance at the Tri-State Rate Committee meeting. Tri-State renegotiated the Escalante solar PPA.

MIDWEST ELECTRIC

Stuart Travis reported on his attendance at the quarterly meeting of the Midwest Electric Board of Directors. Water levels remain low, but generation remains at budgeted levels.

UPCOMING MEETINGS

The Board discussed attendance at upcoming meetings.

LATE DEVELOPING ITEMS

Manager Loutensock presented donation requests from the Cope Conservation District and Wray Daze.

It was properly moved, seconded, and carried to donate \$100 to the Cope Soil Conservation District.

ADJOURNMENT

There being no further business to come before the meeting, the meeting was adjourned at 4:47 p.m.

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SECRETARY

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PRESIDENT